

Tourism Economic Impact Summary

Owner Tourism Kingston CS

Controls
& Filters Year contains 2024



Tourism Economic Impact Summary

This report provides an estimate of the economic impact that Kingston, Ontario is expected to have on Ontario's economy, in terms of Gross Domestic Product, employment and taxes generated. The analysis is based on provided inputs to the MHSTCI Tourism Regional Economic Impact Model.

Date Range
2024 to 2024

Data Source
Economic Impact

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YTD and Monthly Analysis (2024)

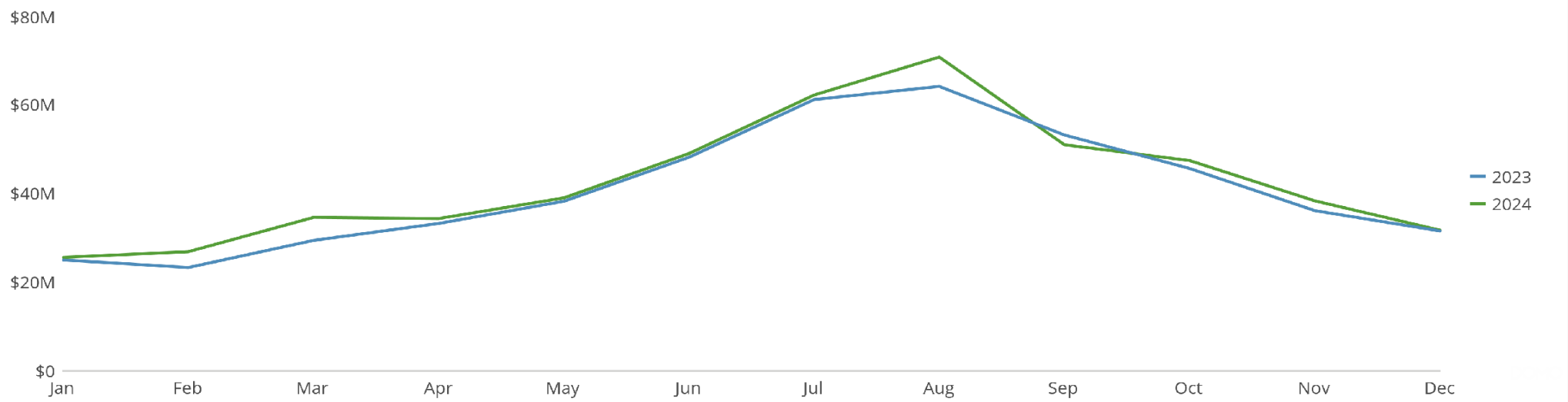
Insights into monthly visitor volume and spending

YTD Total Spending

\$512M

↗ 4.4%

Total Monthly Visitor Spend

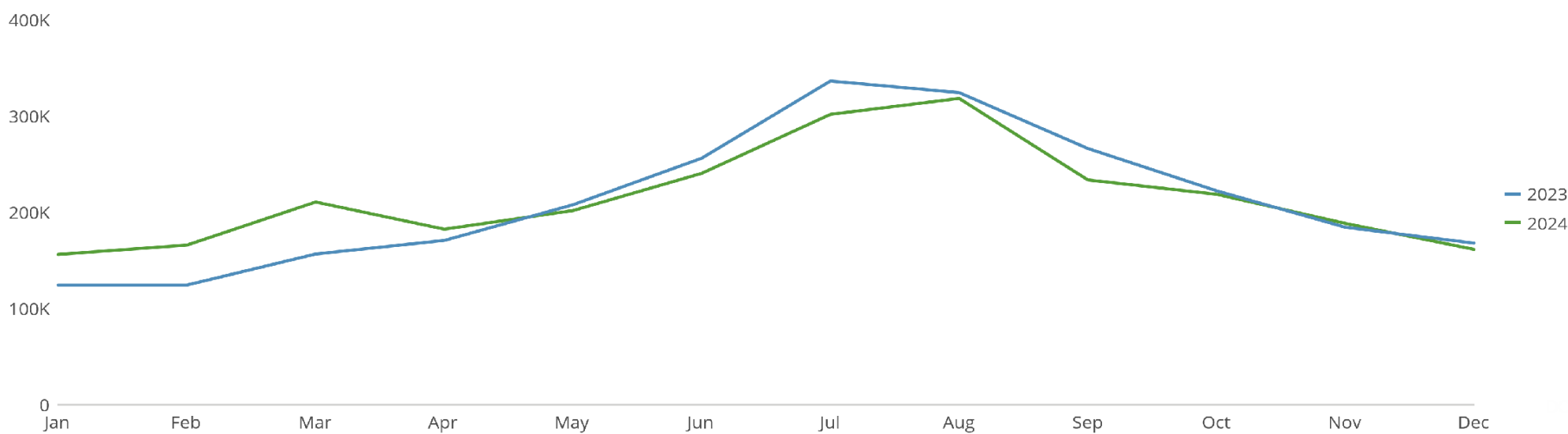


YTD Total Visits

2.58M

↗ 1.5%

Total Monthly Visits



This filter will be applied to the 4 charts below

Origin Market Filter

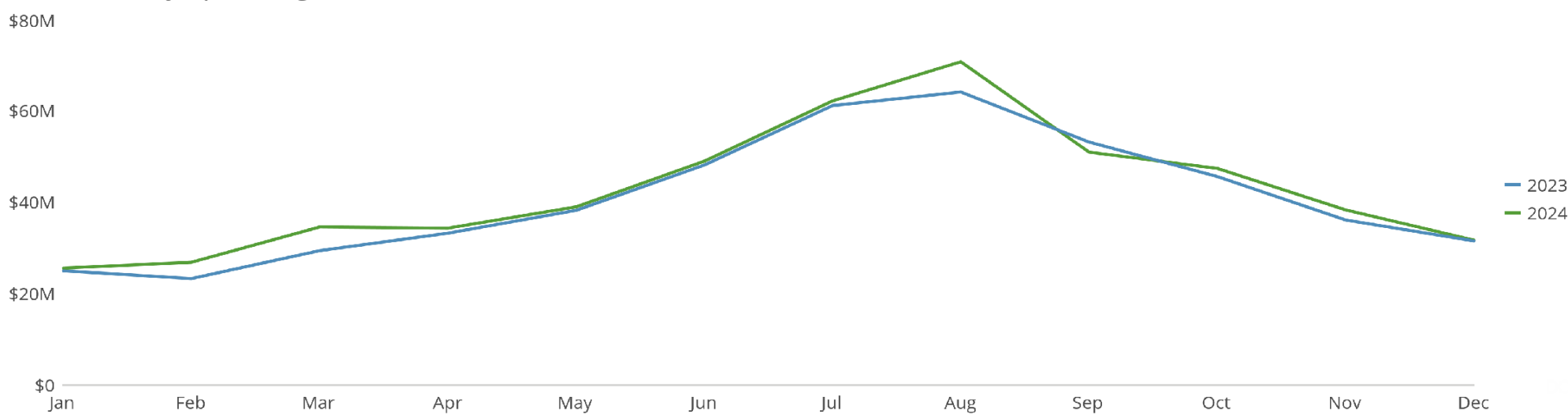
Ontario Rest of Canada USA Overseas

YTD Total Spending

\$512M

↗ 4.4%

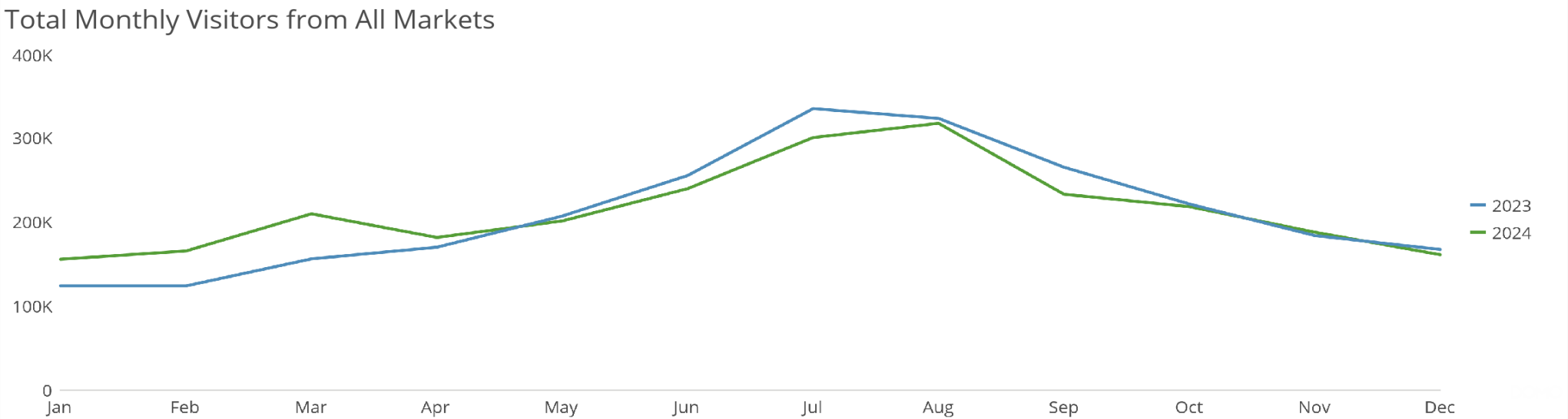
Total Monthly Spending from All Markets



YTD Total Visits

2.58M

↗ 1.5%



Full Year Performance Summary (2019 - 2023)

Insights into latest reported year compared to previous years

Year

2024

Traveler Spend

\$512M

↗ 4.4%

GDP

\$353M

↗ 6.2%

Municipal Taxes

\$24M

↗ 6.2%

Traveler Volume

2.6M

↗ 1.5%

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Jobs - Total

4.31K

↗ 4.08%

⌵

Labor Income

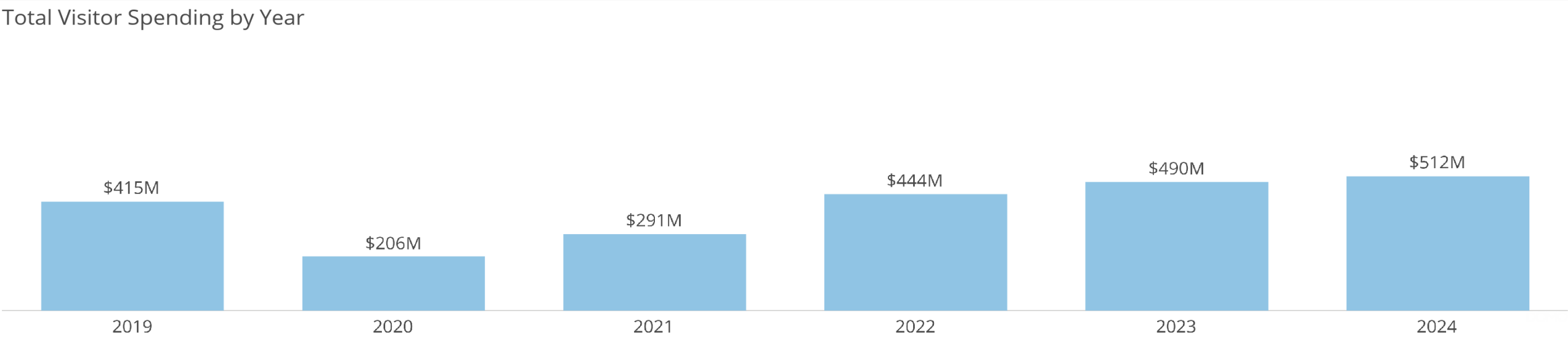
\$204M

↗ 6.2%

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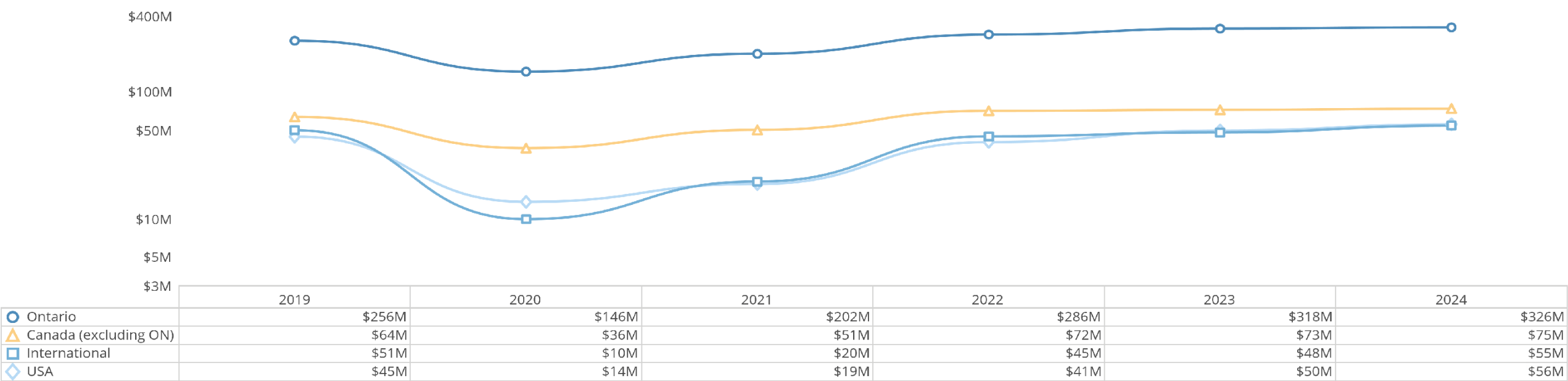
Spend Analysis

Insights into Traveler spend over the years



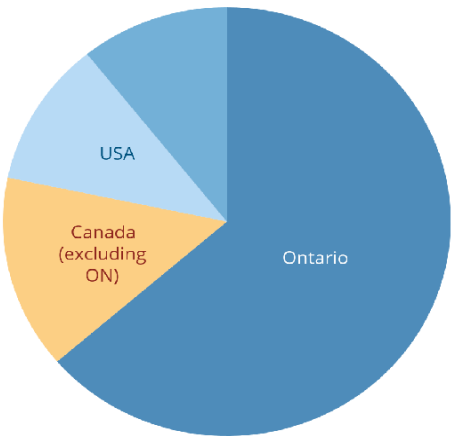
Spend by Traveler Origin

\$2.36B Total Spend



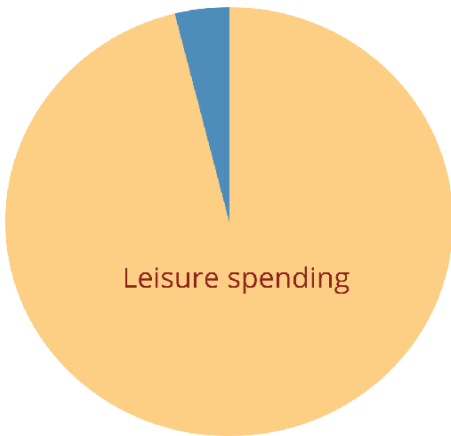
Spend by Traveler Origin 2024

Ontario	\$326M	63.7%
Canada ...	\$74.7M	14.6%
USA	\$56.2M	11.0%
International	\$54.9M	10.7%



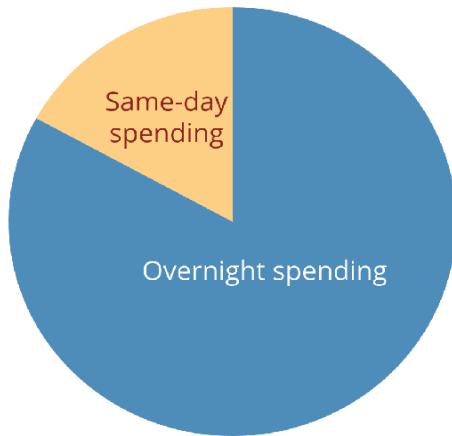
Leisure vs Business visitor spending 2024

Leisure spen...	\$492M	96.1%
Business sp...	\$20.0M	3.9%



Same-day vs Overnight spend 2024

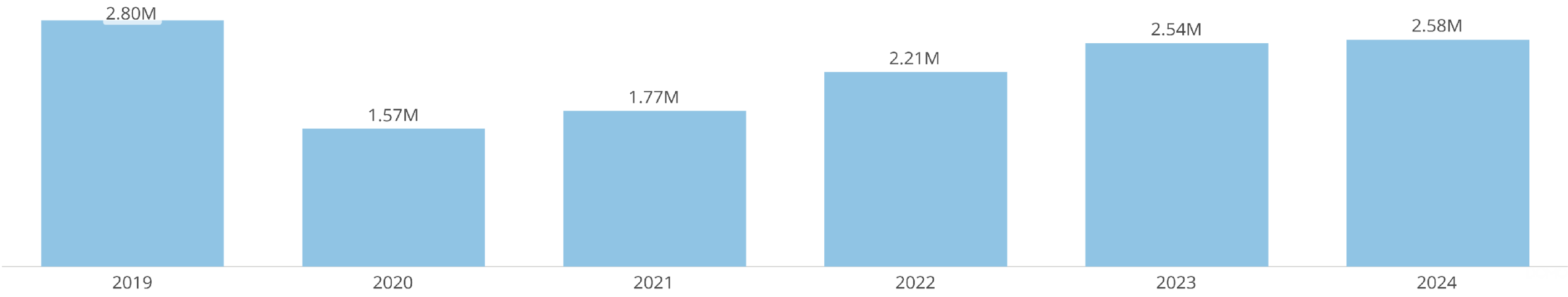
Overnight sp...	\$425M	83.0%
Same-day s...	\$87.0M	17.0%



Visitation & Room Night Analysis

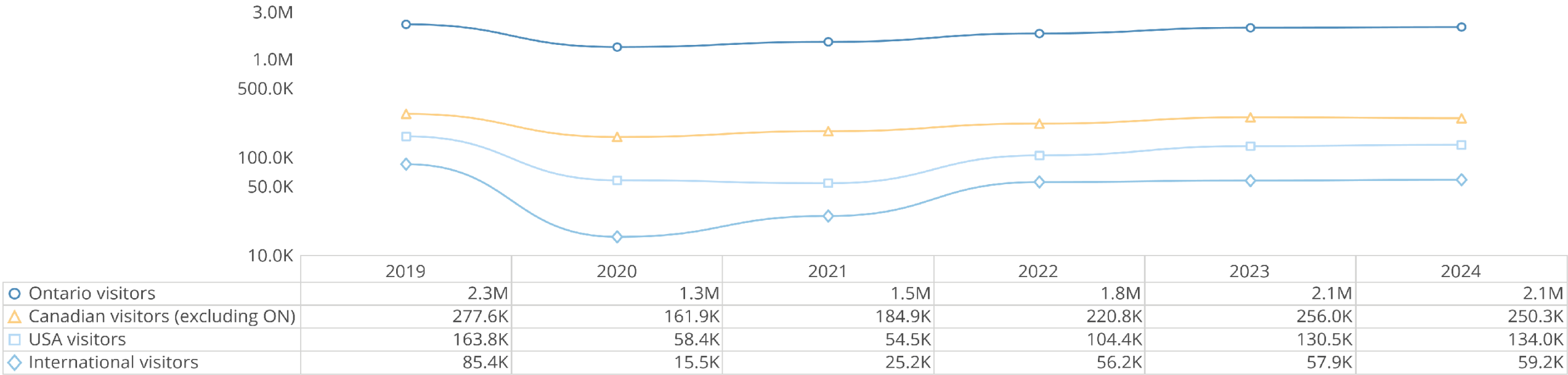
Insights into Traveler visitation & room nights over the years

Total visitation by Year

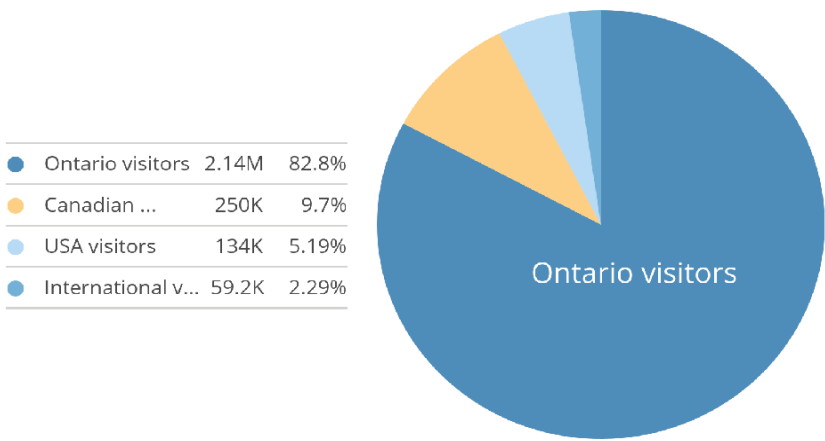


Visitation by Traveler Origin

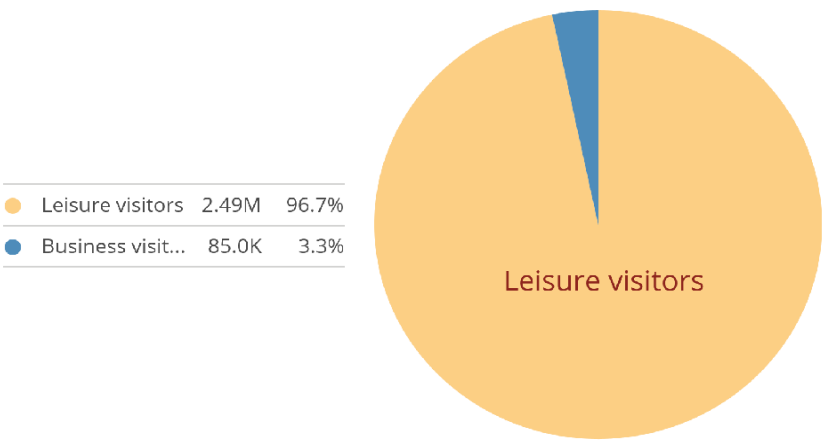
13.5M Total Visitation



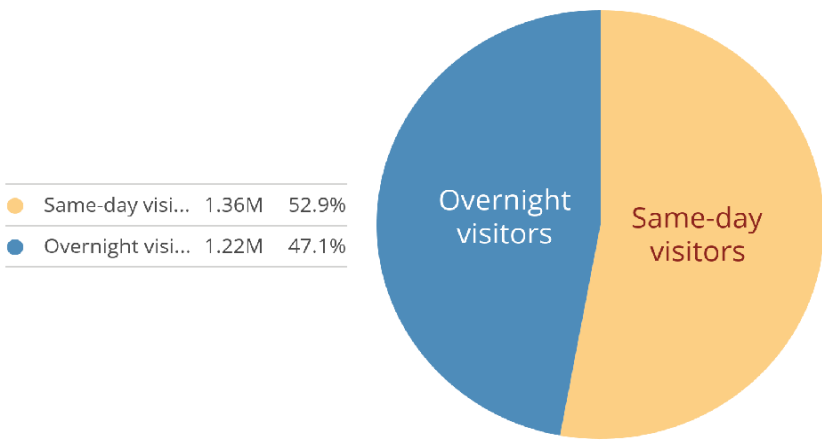
Visitation by Traveler Origin 2024



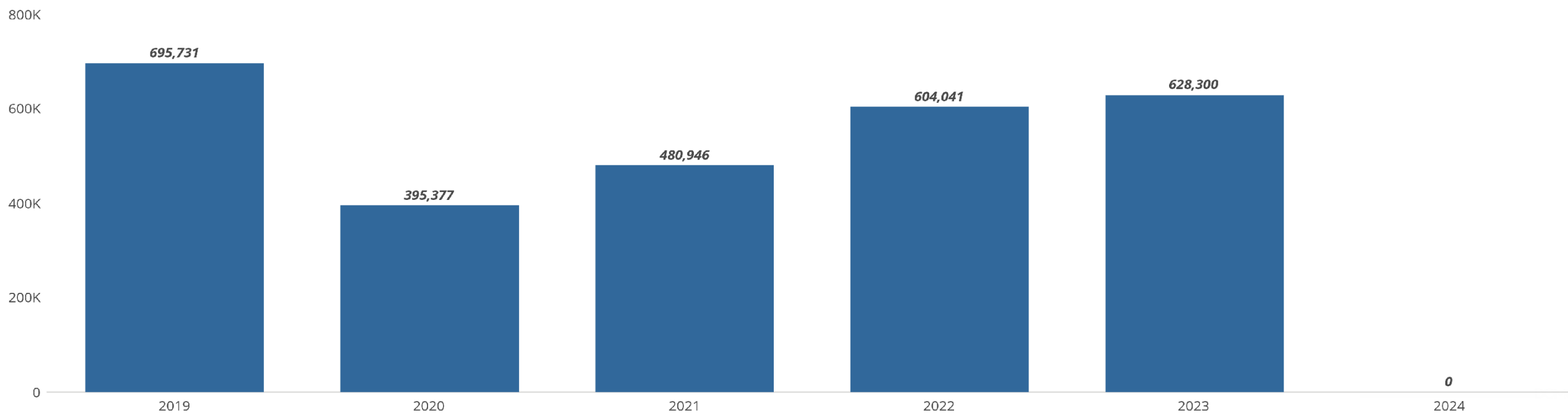
Leisure vs Business visitation 2024



Same-day vs Overnight Visitation 2024



Room Nights



Appendix

The Economic Impact of Visits in Frontenac (3510) and, if applicable, the rest of Ontario: since no Ontario region is economically self-sustaining, in order to produce the goods and services demanded by its visitors, it will need to import some goods and services from other regions. As such, some of the economic benefits of the visitors' spending in Frontenac (3510) will spill over to the rest of the province and to regions outside Ontario. Impacts outside Ontario are not estimated by the TREIM.

* Induced impacts of household spending, business investment, local government property tax revenue impacts are included

Gross Domestic Product (GDP):

Value of goods and services produced by labor and capital located within a country (or region), regardless of nationality of labor or ownership. GDP is measured at market prices which include net indirect taxes on products. Tourism GDP refers to the GDP generated in those businesses that directly produce or provide goods and services for travelers.

Direct Impact:

Refers to the impact generated in businesses or sectors that produce or provide goods and services directly to travelers, e.g. accommodations, restaurants, recreations, travel agents, transportation and retail enterprises etc. Direct impact on GDP, employment and tax revenues is also called tourism GDP, tourism employment and tourism tax revenues.

Indirect Impact:

Refers to the impact resulting from the expansion of demand from businesses or sectors directly produce or provide goods and services to travelers, to other businesses or sectors.

Induced Impact:

refers to the impact associated with the re-spending of labor income and /or profits earned in the industries that serve travelers directly and indirectly.

Employment:

Refers to number of jobs, it includes full-time, part-time, seasonal and temporary employment (based on the share of the year worked), for both employed and self-employed workers.

Federal Tax Revenues:

Include personal income tax, corporate income tax, commodity tax (GST/HST, gas tax, excise tax, excise duty, air tax and trading profits) and payroll deduction that is collected by the federal government.

Provincial Tax Revenues:

Include personal income tax, corporate income tax, commodity tax (PST/HST, gas tax, liquor gallonage tax, amusement tax and trading profits) and employer health tax that is collected by the Ontario provincial government.

Municipal Tax Revenues:

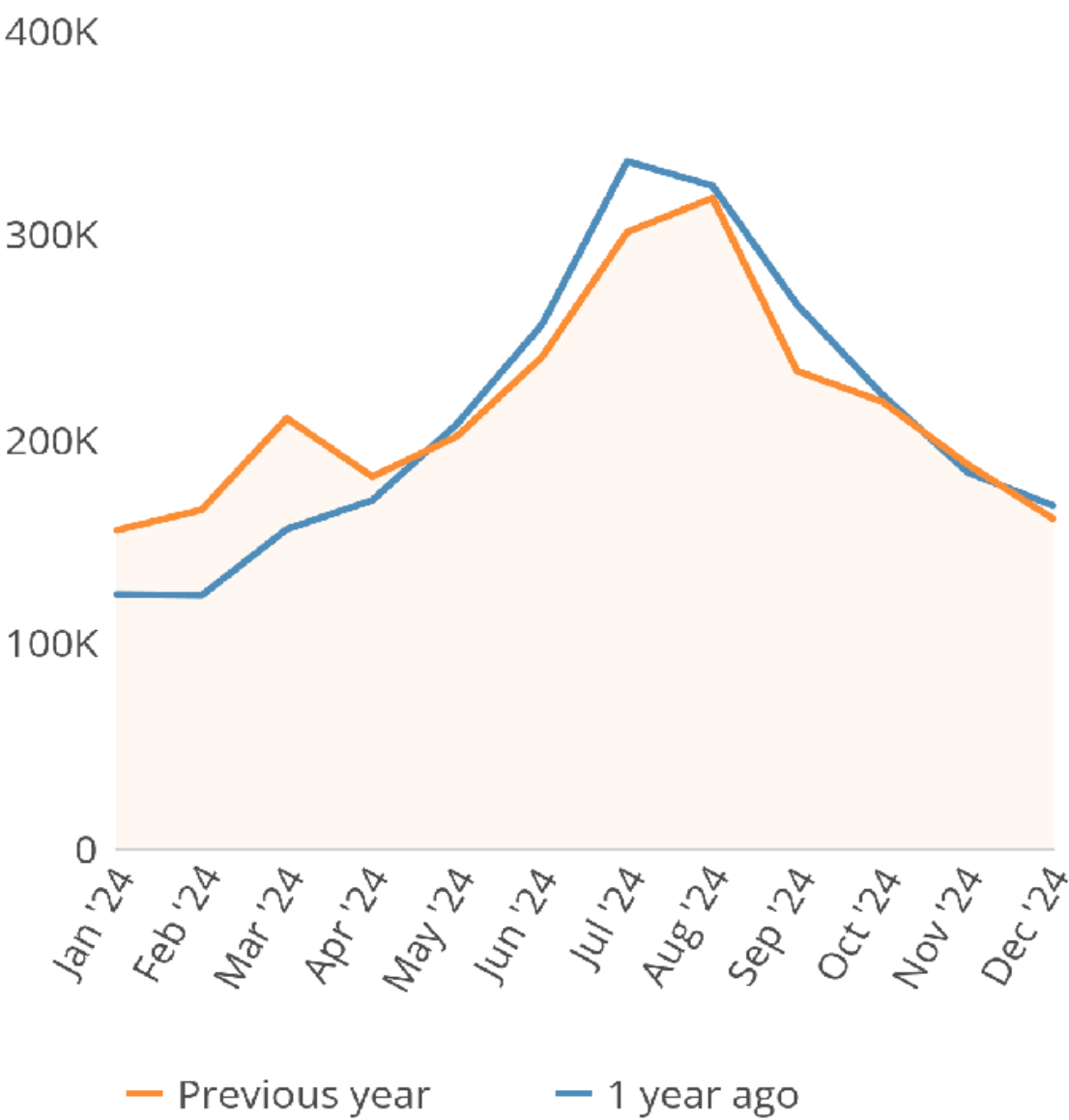
Include business and personal property and education taxes that are collected by the municipalities. Collection, however, does not follow immediately the consumption or production of goods and services in a municipality by visitors (as is the case with HST or personal income taxes). Rather, these taxes show the percent of the total property taxes collected by a municipality that can be attributed to tourism because of tourism's contribution to the economic activity of the municipality and hence its tax base.

Industry:

The industry follows Statistics Canada's North America Industry Classification System (NAICS) Input-Output small aggregation industry classification.

Appendix

Total Monthly Visitors by Month



Total Monthly Spending by Month

